

Sawmill Creek Association

Balance Sheet

As of July 31, 2015

	<u>Jul 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1015 · SMC-Operating	1,000.00
1069 · SMC-Savings	10,168.94
1025 · SMC-Reserves	138,566.67
Total Checking/Savings	149,735.61
Accounts Receivable	
1200 · Accounts Receivable	-2,025.59
Total Accounts Receivable	-2,025.59
Total Current Assets	147,710.02
Fixed Assets	
1500 · Improvements and Major Repairs	168,509.19
1510 · Furniture, Fixtures & Equipment	-11,244.00
1515 · Accumulated Depreciation	-449.00
Total Fixed Assets	156,816.19
TOTAL ASSETS	<u>304,526.21</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 · Accounts Payable	675.25
Total Accounts Payable	675.25
Total Current Liabilities	675.25
Total Liabilities	675.25
Equity	
306 Flood	25.58
3551 · Reserve Equity	113,732.44
3900 · Retained Earnings	155,906.28
Net Income	34,186.66
Total Equity	303,850.96
TOTAL LIABILITIES & EQUITY	<u>304,526.21</u>

Sawmill Creek Association Operating Profit & Loss

July 2015

Ordinary Income/Expense/Income	Jul 15	Budget	\$ Over Budget	% of Budget	Jan - Jul 15	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Rev									
4010 - Operating Dues Income	21,451.52	21,459.00	-7.48	100.0%	150,557.83	150,213.00	344.83	100.2%	257,508.00
4015 - Working Capital Income	0.00	0.00	0.00	0.0%	1,800.00	0.00	340.70	100.0%	0.00
4030 - Late Payment Fee	0.00	0.00	0.00	100.0%	340.70	0.00	340.70	100.0%	0.00
4040 - ACH/Transfer Fee Income	20.00	0.00	20.00	100.0%	140.00	0.00	140.00	100.0%	0.00
4035 - Interest Income	1.46	0.00	1.46	100.0%	8.96	0.00	8.96	100.0%	0.00
Total Rev.	21,472.98	21,459.00	13.98	100.1%	152,847.49	150,213.00	2,634.49	101.8%	257,508.00
Total Income	21,472.98	21,459.00	13.98	100.1%	152,847.49	150,213.00	2,634.49	101.8%	257,508.00
Gross Profit	21,472.98	21,459.00	13.98	100.1%	152,847.49	150,213.00	2,634.49	101.8%	257,508.00
Expense									
Admin.									
8010 - Management Fee	3,555.84	3,555.84	0.00	100.0%	24,890.88	24,890.88	0.00	100.0%	42,670.08
8020 - Income Taxes/Property Taxes	0.00	0.00	0.00	0.0%	5.60	100.00	-94.40	5.6%	670.00
8025 - Insurance	0.00	0.00	0.00	0.0%	17,548.64	18,164.81	-616.17	96.6%	50,330.30
8035 - Postage	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	100.00
8045 - Admin Expenses/Periodic Reports	254.82	165.00	89.82	154.4%	2,526.38	1,155.00	1,371.38	218.7%	1,980.00
Total Admin.	3,810.66	3,720.84	89.82	102.4%	44,971.50	44,310.69	660.81	101.5%	95,750.38
Alarms & Elevator									
8242 - Allied Svc Agreement/Inspection	0.00	0.00	0.00	0.0%	624.70	773.15	-148.45	80.8%	922.85
8245 - Elevator - R & M	0.00	0.00	0.00	0.0%	300.00	300.00	0.00	100.0%	300.00
8250 - Thyssenkrupp-Monitoring/Maint	109.96	106.50	3.46	103.2%	2,820.78	2,731.98	88.80	103.3%	5,290.18
Total Alarms & Elevator	109.96	106.50	3.46	103.2%	3,745.48	3,805.13	-59.65	98.4%	6,513.03
M & R									
8100 - Repair & Maint.	745.97	1,202.35	-456.38	62.0%	8,533.18	8,416.45	116.73	101.4%	14,428.22
8110 - Landscaping	285.00	550.00	-265.00	51.8%	2,007.74	5,250.00	-3,242.26	38.2%	8,000.00
8120 - Boiler & Hot Tub Mech Repair	0.00	0.00	0.00	0.0%	6,583.20	1,000.00	5,583.20	658.3%	1,675.00
8125 - Hot Tub Supplies/Chemicals	0.00	0.00	0.00	0.0%	3,202.58	4,600.00	-1,397.42	69.6%	6,000.00
Total M & R	1,030.97	1,752.35	-721.38	58.8%	20,326.70	19,266.45	1,060.25	105.5%	30,103.22
Op.									
8220 - Snow Removal	0.00	0.00	0.00	0.0%	1,280.00	2,500.00	-1,220.00	51.2%	3,700.00
Total Op.	0.00	0.00	0.00	0.0%	1,280.00	2,500.00	-1,220.00	51.2%	3,700.00
Utils.									
8345 - Electric	2,481.39	3,526.66	-1,045.27	70.4%	25,451.27	30,716.22	-5,264.95	82.9%	48,590.26
8346 - Gas	159.49	242.41	-82.92	65.8%	2,445.20	3,730.15	-1,284.95	65.6%	5,170.79
8350 - Cable	1,219.00	1,219.00	0.00	100.0%	8,533.00	8,533.00	0.00	100.0%	14,628.00
8355 - Sewer	5,801.64	5,801.64	0.00	100.0%	17,404.92	17,404.92	0.00	100.0%	23,206.56
8360 - Trash	1,274.00	1,890.00	-616.00	67.4%	8,768.00	8,865.00	-97.00	98.9%	14,007.00
8365 - Water	1,590.19	1,523.23	66.96	104.4%	6,683.80	6,079.53	604.27	109.9%	9,425.18
8375 - Telephone	169.66	159.69	9.97	106.2%	1,288.19	1,165.24	132.95	132.9%	1,961.58
8385 - Internet	371.00	371.00	0.00	100.0%	2,597.00	2,597.00	0.00	100.0%	4,452.00
Total Utils.	13,066.37	14,733.63	-1,667.26	88.7%	73,171.38	79,081.06	-5,909.68	92.5%	121,441.37
Total Expense	18,017.96	20,313.32	-2,295.36	88.7%	143,495.06	148,963.33	-5,468.27	96.3%	257,508.00
Net Ordinary Income	3,455.02	1,145.68	2,309.34	301.6%	9,352.43	1,249.67	8,102.76	748.4%	0.00
Net Income	3,455.02	1,145.68	2,309.34	301.6%	9,352.43	1,249.67	8,102.76	748.4%	0.00

Sawmill Creek Association
Reserve
January through July 2015

	<u>Jan - Jul 15</u>
Other Income/Expense	
Other Income	
Reserve Income	
Reserve Replacement Income	29,467.17
Reserve Interest Income	150.69
Total Reserve Income	<u>29,617.86</u>
Total Other Income	<u>29,617.86</u>
Other Expense	
Reserve Expenses	
Exterior repairs	3,660.23
SM208 Refrigerator Leak	1,123.40
Total Reserve Expenses	<u>4,783.63</u>
Total Other Expense	<u>4,783.63</u>
Net Other Income	<u>24,834.23</u>
Net Income	<u><u>24,834.23</u></u>